Master
AIR CONDITIONING | REFRIGERATION
VENTILATION | HEATING

CANADA'S BEST MANAGED COMPANIES
Platinum member

PRESS RELEASE
For immediate release

The Master Group acquires Ontario distributor Baymar Supply Ltd.

This acquisition signals the company's expansion in Southwestern Ontario and its growing focus on providing Building Solutions in the commercial and industrial sectors.

Boucherville, October 1st, 2019 - The Master Group is pleased to announce the acquisition of Baymar Supply Ltd., Southwestern Ontario distributor specialized in commercial, industrial and institutional HVAC-R solutions. Baymar will continue operations under the name Baymar Supply Ltd. from their offices in Windsor and London, Ontario.

"Synergy and Performance. These two terms perfectly sum up this transaction that joins two extremely compatible companies," states Louis St-Laurent, CEO, the Master Group. "By integrating Baymar into the Master team we can join forces and become a dominant player by offering a unique value proposition to all the HVAC-R sectors across Southwestern Ontario."

Baymar is known for their outstanding business relationships built over the course of 30 years with clients (engineers, owners and contractors), their commercial and industrial product offering, strong project management and superior technical expertise. Master brings its national scale and a broad supply chain network, particularly in the residential and refrigeration sectors. "In short, it's the perfect combination," says St-Laurent. "We share common values based on a philosophy of partnership with our customers."

Frank Frabotta, President of Baymar Supply Ltd. states "For over 30 years, our keys to success have been based on what's best for our customers and our passion to be leaders in supplying products that are on the leading edge of technology in our industry. In doing so, Baymar has achieved sustained growth over the years. This is why we're so excited to be part of the Master Group, it's the perfect strategy and delivers an extraordinary new and clear vision into the future for all our customers and employees."

The Master team welcomes Baymar's 24 employees, who will continue their usual operations in all their activities.

About Baymar Supply Ltd.

Founded in 1989 Baymar Supply Ltd. is committed to supplying premium heating, ventilating and air conditioning (HVAC) products to Southwestern Ontario. With locations in Windsor and London, its team of Applied Engineering Specialists and experienced representatives support customers in the commercial, institutional, industrial, and residential markets.

While we proudly offer knowledgeable and effective product sales staff, our services extend to providing design assistance, product selections, and qualified project management. For more information on products and services we provide, please contact Baymar Supply Ltd.

About The Master Group

A leader in the heating, ventilation, air conditioning, and refrigeration sector for over 65 years, The Master Group has been named one of Canada's best-managed companies since 2010 and is the largest independent HVAC/R distributor in Canada. The company employs close to 950 dynamic and devoted individuals who serve the industry at more than 40 branches and 6 distribution centres from coast to coast. To learn more, go to www.master.ca or follow us on LinkedIn at www.linkedin.com/company/themastergroup.

-30-

NATHALIE LAJOIE
Communications and Marketing Director
(514) 527-2301
nlajoie@master.ca