

**January 22, 2025**

## **Mixed Trend in Shipments for 2024 vs 2023**

**Mississauga, Ontario** – With Q3 2024 reporting, HRAI announced a revised format to their Quarterly HVACR Shipment Statistics report for Canada. The new Quarterly reports now break out Heat Pump shipment data previously reported in Commercial Air-conditioning & Residential Air-conditioning. This new reporting format provides more visibility into Heat Pump shipment activity in the Canadian marketplace with year-over year comparatives as well as the current quarter over same quarter prior year comparatives.

### **Summary of Full Year 2024 vs Full Year 2023 data:**

#### **Shipment increases for:**

Commercial Heat pumps +53%,  
Residential AC's +18%  
Residential furnaces +6%  
Unit Heaters +6%  
Ductless Split Systems +29%

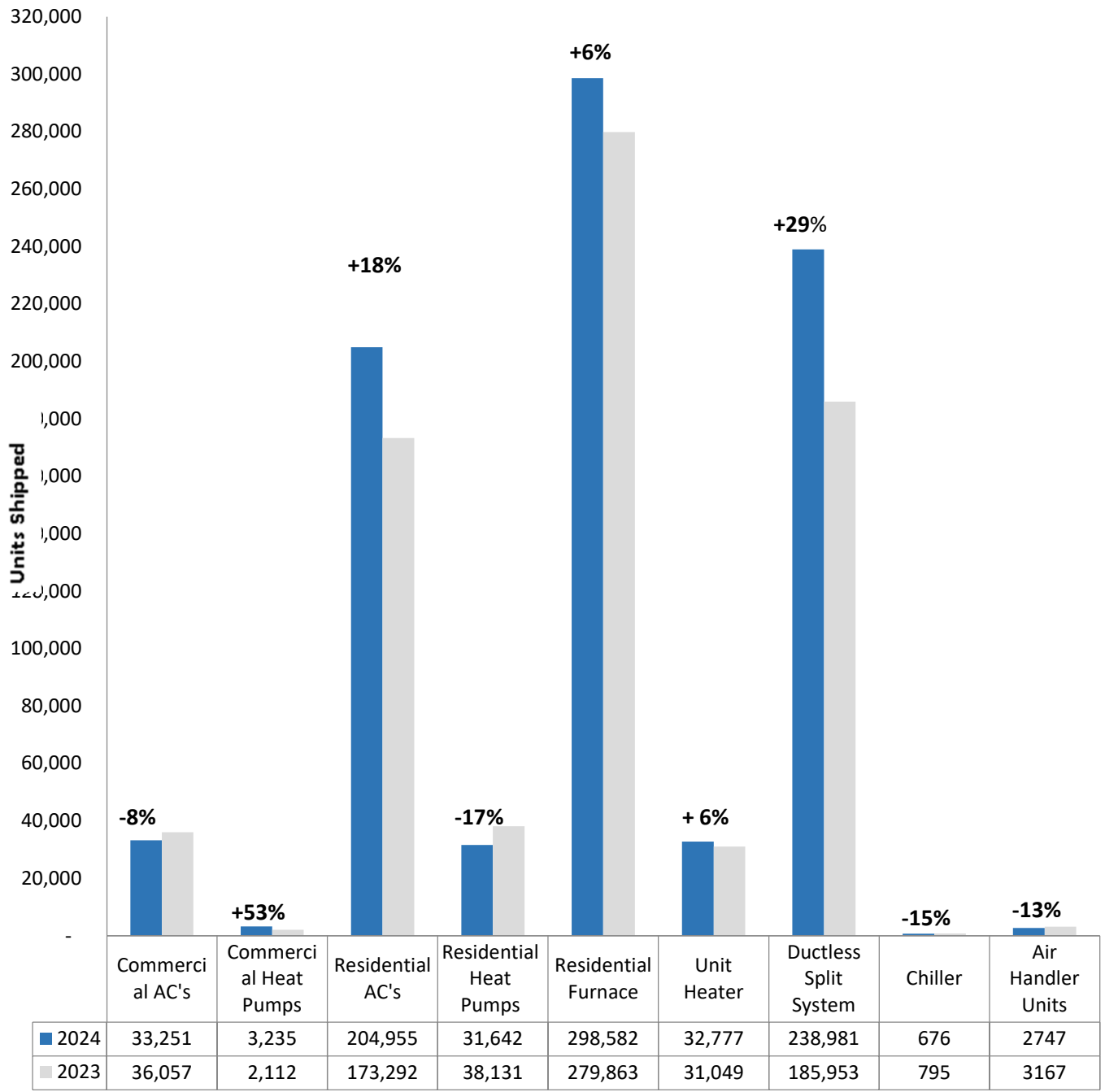
#### **Shipment decreases for:**

Commercial Air-Conditioning -8%  
Residential Heat Pumps -17%  
Chillers -15%  
Air- Handlers -13%

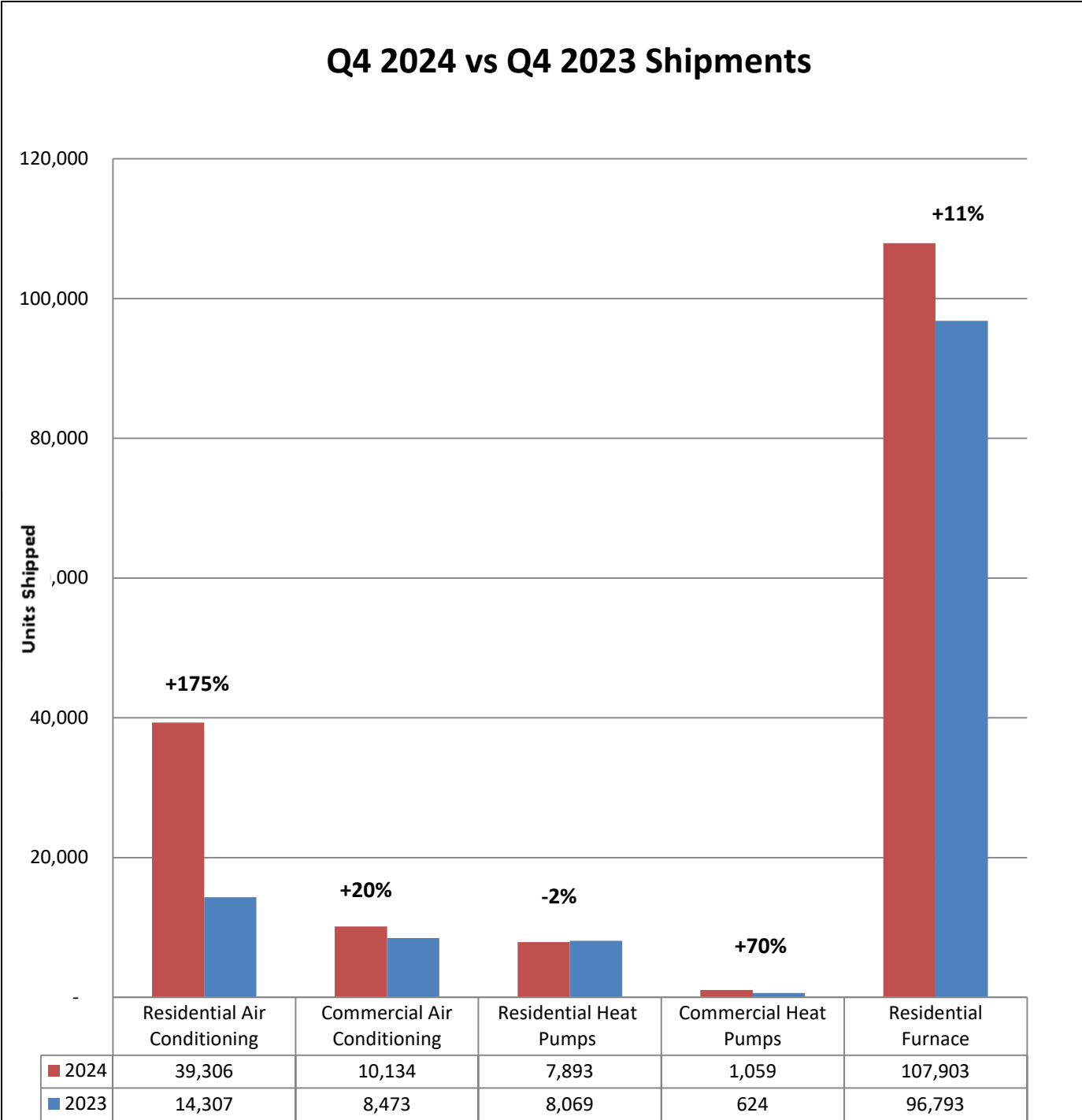
The following chart provides the Canadian shipment data for select HVACR equipment categories for the year ending December 2024. For category definitions, please see "Definitions" below.

Please note that an expansion factor has been added to compensate for the non-participating portion of the market.

## Full year 2024 vs Full year 2023 Shipments



The following chart provides the percentage change in various commercial & residential product shipments for this quarter versus the same quarter of the prior year.



## Definitions

- “Residential air conditioning” means ducted split system air conditioning and heat pumps up to 5 tonnes.
- “Commercial air conditioning” means rooftops (combination heat/cool), packaged cooling systems other than heat pumps
- “Residential heat pumps” means ducted split system heat pumps up to 5 tonnes.
- “Commercial heat pumps” means packed heat pump units above 5 tonnes
- “Ductless splits” means heat pumps and conditioning condensing units (cooling only).
- “Furnace” means residential forced air furnaces of all types (gas, oil, electric and combination);
- “Chillers” include large tonnage liquid, reciprocating liquid, and absorption chillers.
- “Unit heater” means self-contained automatically controlled vented units limited to heating of non-residential space and also includes duct furnaces.
- “Air handling unit” means a device used to condition and circulate air containing a blower, filter, sound attenuators and dampers.

The Heating, Refrigeration and Air Conditioning Institute of Canada (HRAI), established in 1968, is the national trade association of manufacturers, wholesalers and contractors in the Canadian HVACR industry who provide the products and services for indoor comfort and essential refrigeration processes. HRAI has three (3) industry sector Divisions: HRAI Manufacturers Division; HRAI Wholesalers Division, and HRAI Contractors Division.

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