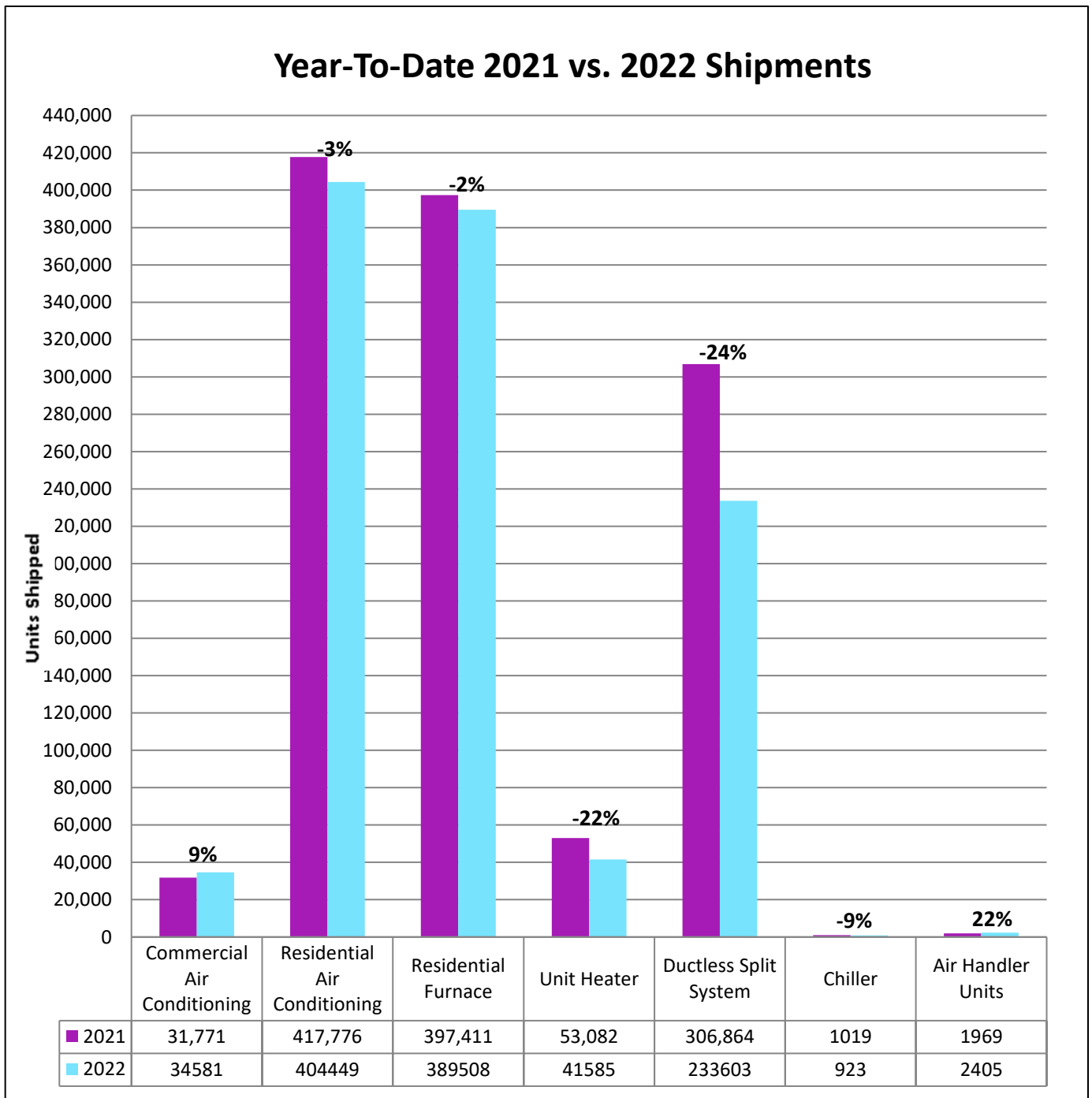


February 7, 2023

Air Handler Units show the largest increase in the 4th Quarter of 2022

Mississauga, Ontario – Increases this quarter, with Air Handler Units (22%), Commercial Air Conditioning (9%), while Residential Furnace (-2%), Residential Air Conditioning (-3%), Chillers (-9%), Unit Heaters (-22%) and Ductless Split System (-24%) fell.

The following chart provides specific data for each product; YTD Canadian shipments for select HVACR equipment ending the 4th quarter. An expansion factor has been included to compensate for the non-participating portion of the market.



The following chart shows the quarterly residential market comparison which denotes the percentage change in residential product shipments between this quarter and the same quarter last year.

4th Quarter Shipments				
	2021	2022	%Chg	Quarterly Res. Market Comparison
Residential Air Conditioning	62382	53760	-14%	2021 180,685
Residential Furnace	118303	104673	-12%	2022 158,434 -14.04% Change
Commercial Air Conditioning	7873	10086	28%	The quarterly residential market comparison is meant to denote the percentage change in residential product shipments between this quarter and the same quarter last year.
Unit Heater	19329	10073	-48%	
Ductless Split System	74932	34126	-54%	
Chiller	194	175	-10%	
Air Handler Units	467	653	40%	

NOTE: Minor adjustments have been made to the 2020: - Quarterly for Air Handlers and Year-to-date for Ductless Split System.

“Residential air conditioning” means ducted split system air conditioning and heat pumps up to 5 tons; “ductless splits” means heat pumps and conditioning condensing units (cooling only); “commercial air conditioning” means rooftops (combination heat/cool), packaged cooling and packaged heat pumps; “furnace” means residential forced air furnaces of all types (gas, oil, electric and combination); “chillers” include large tonnage liquid, reciprocating liquid and absorption chillers; “unit heater” means self-contained automatically controlled vented units limited to heating of non-residential space and also includes duct furnaces; “air handling unit” means a device used to condition and circulate air containing a blower, filter, sound attenuators and dampers.

The Heating, Refrigeration and Air Conditioning Institute of Canada (HRAI), established in 1968, is the national trade association of manufacturers, wholesalers and contractors in the Canadian HVACR industry who provide the products and services for indoor comfort and essential refrigeration processes. HRAI has three (3) industry sector Divisions: HRAI Manufacturers Division; HRAI Wholesalers Division, and HRAI Contractors Division.

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