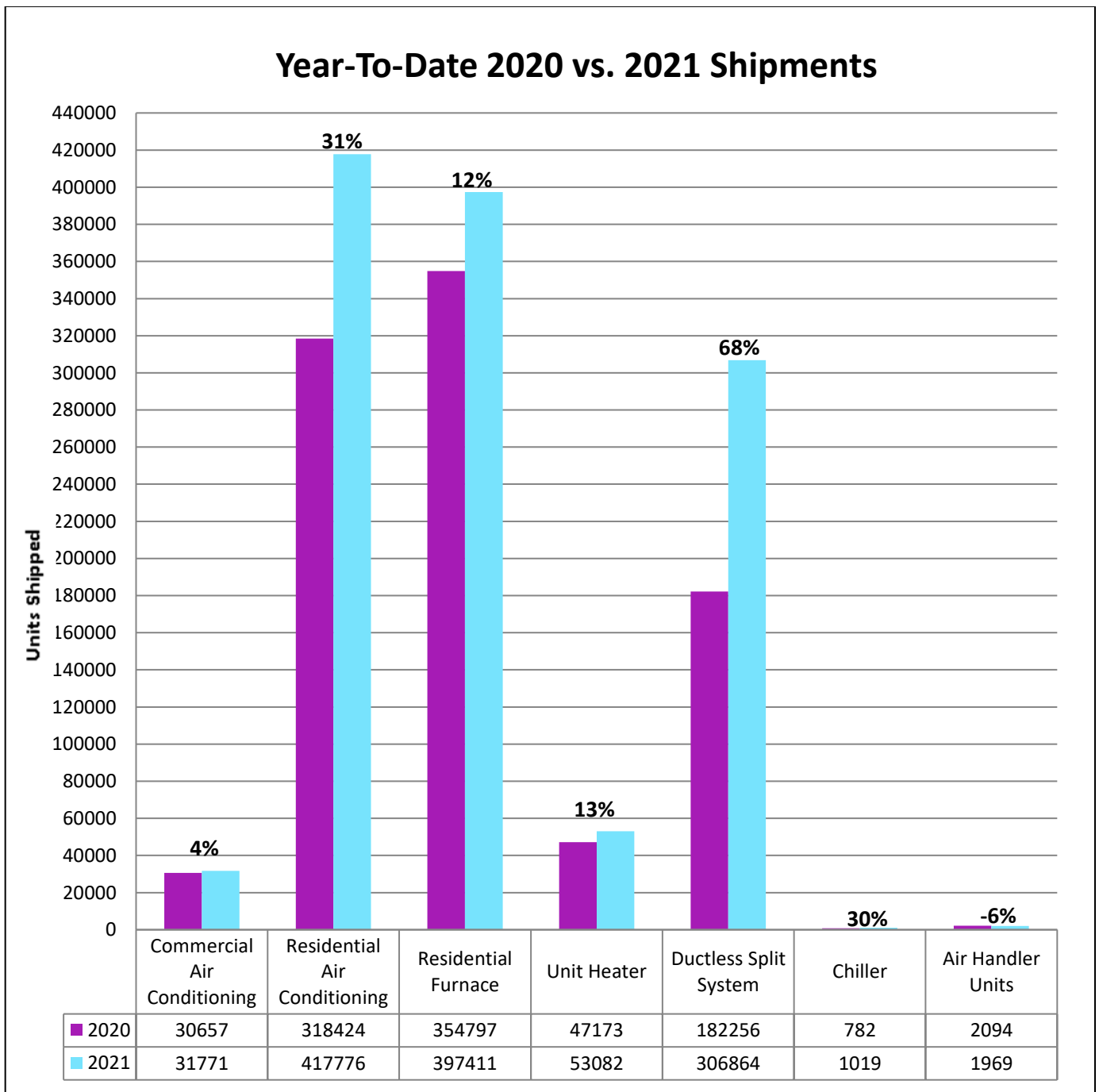


February 23, 2022

Almost all categories show increase in 4th Quarter of 2021

Mississauga, Ontario – Increases this quarter, with Commercial Air Conditioning (4%), Residential Air Conditioning (31%), Unit Heaters (13%), Ductless Split Systems (68%), Chillers (30%) and Residential Furnaces (12%) while Air Handler Units fell (-6%).

The following chart provides specific data for each product; YTD Canadian shipments for select HVACR equipment ending the 4th quarter. An expansion factor has been included to compensate for the non-participating portion of the market.



The following chart shows the quarterly residential market comparison which denotes the percentage change in residential product shipments between this quarter and the same quarter last year.

4th Quarter Shipments						
	2020	2021	%Chg	Quarterly Res. Market Comparison		
Residential Air Conditioning	50796	62382	23%	2020	195,046	
Residential Furnace	144250	118303	-18%	2021	180,685	-7.95% Change
Commercial Air Conditioning	8221	7873	-4%	The quarterly residential market comparison is meant to denote the percentage change in residential product shipments between this quarter and the same quarter last year.		
Unit Heater	20871	19329	-7%			
Ductless Split System	41760	74932	79%			
Chiller	194	301	55%			
Air Handler Units	467	410	-12%			

NOTE: Minor adjustments have been made to the 2020:- Quarterly for Air Handlers and Year-to-date for Ductless Split System.

“Residential air conditioning” means ducted split system air conditioning and heat pumps up to 5 tons; “ductless splits” means heat pumps and conditioning condensing units (cooling only); “commercial air conditioning” means rooftops (combination heat/cool), packaged cooling and packaged heat pumps; “furnace” means residential forced air furnaces of all types (gas, oil, electric and combination); “chillers” include large tonnage liquid, reciprocating liquid and absorption chillers; “unit heater” means self-contained automatically controlled vented units limited to heating of non-residential space and also includes duct furnaces; “air handling unit” means a device used to condition and circulate air containing a blower, filter, sound attenuators and dampers.

The Heating, Refrigeration and Air Conditioning Institute of Canada (HRAI), established in 1968, is the national trade association of manufacturers, wholesalers and contractors in the Canadian HVACR industry who provide the products and services for indoor comfort and essential refrigeration processes. HRAI has three (3) industry sector Divisions: HRAI Manufacturers Division; HRAI Wholesalers Division, and HRAI Contractors Division.

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