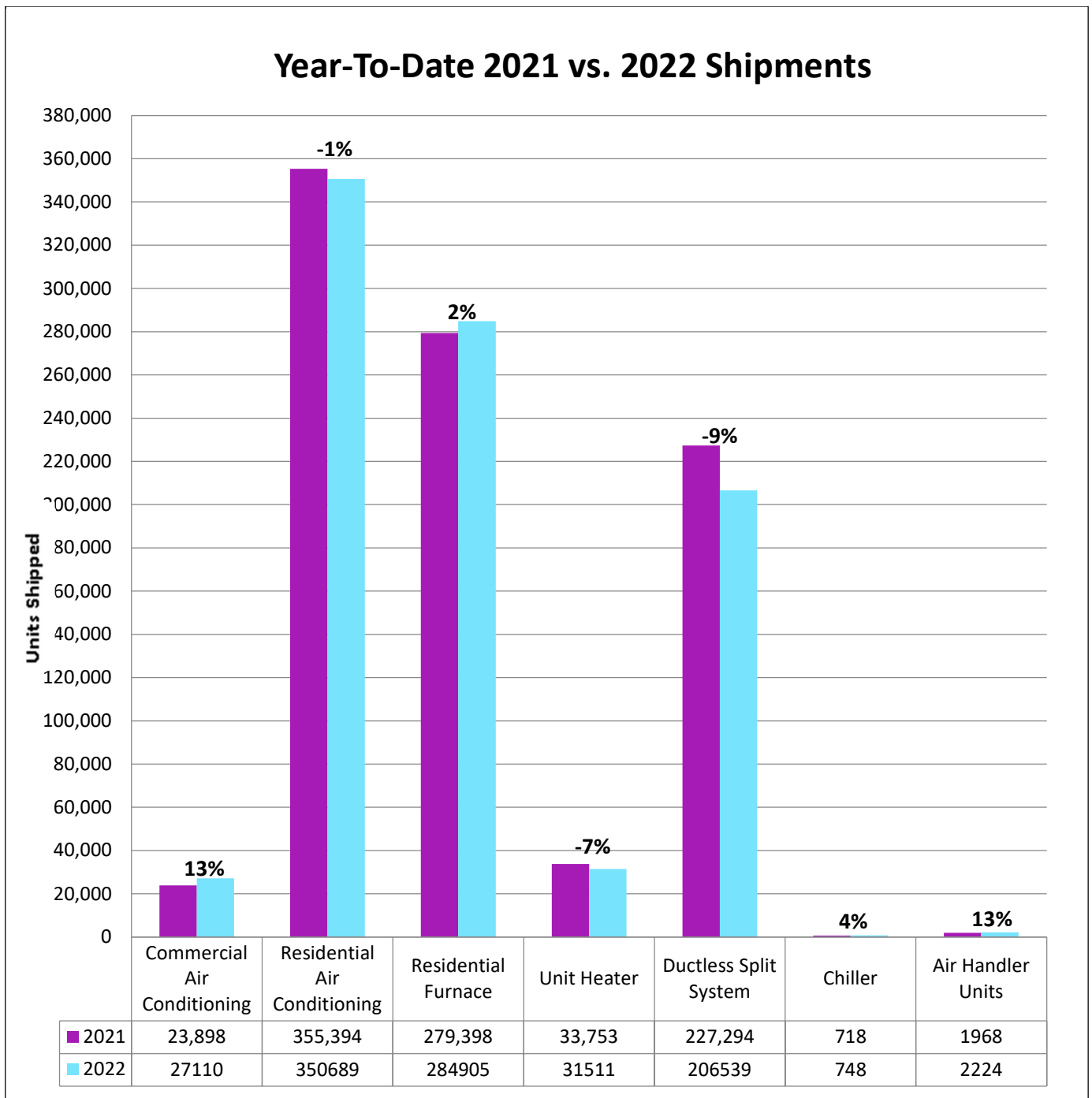


October 20th, 2022

## Commercial Air Conditioning show the largest increase in the 3rd Quarter of 2022

Mississauga, Ontario – Increases this quarter, with Commercial Air Conditioning (13%), Air Handling Units (13%), Chiller (4%) and Residential Furnace (2%). While Residential Air Conditioning (-1%), Unit Heater (-7%), and Ductless Split Systems (-9%) showed a decrease in the 3<sup>rd</sup> Quarter.

The following chart provides specific data for each product; YTD Canadian shipments for select HVACR equipment ending the 3<sup>rd</sup> quarter. An expansion factor has been included to compensate for the non-participating portion of the market.



The following chart shows the quarterly residential market comparison which denotes the percentage change in residential product shipments between this quarter and the same quarter last year.

Quarterly Residential Market Comparison						
	2021	2022	%Chg	Quarterly Res. Market Comparison		
Residential Air Conditioning	104217	86679	-17%	2021	204,937	
Residential Furnace	100719	103146	2%	2022	189,824	<b>-7.96% Change</b>

“Residential air conditioning” means ducted split system air conditioning and heat pumps up to 5 tons; “ductless splits” means heat pumps and conditioning condensing units (cooling only); “commercial air conditioning” means rooftops (combination heat/cool), packaged cooling and packaged heat pumps; “furnace” means residential forced air furnaces of all types (gas, oil, electric and combination); “chillers” include large tonnage liquid, reciprocating liquid and absorption chillers; “unit heater” means self-contained automatically controlled vented units limited to heating of non-residential space and also includes duct furnaces; “air handling unit” means a device used to condition and circulate air containing a blower, filter, sound attenuators and dampers.

The Heating, Refrigeration and Air Conditioning Institute of Canada (HRAI), established in 1968, is the national trade association of manufacturers, wholesalers and contractors in the Canadian HVACR industry who provide the products and services for indoor comfort and essential refrigeration processes. HRAI has three (3) industry sector Divisions: HRAI Manufacturers Division; HRAI Wholesalers Division, and HRAI Contractors Division.

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