

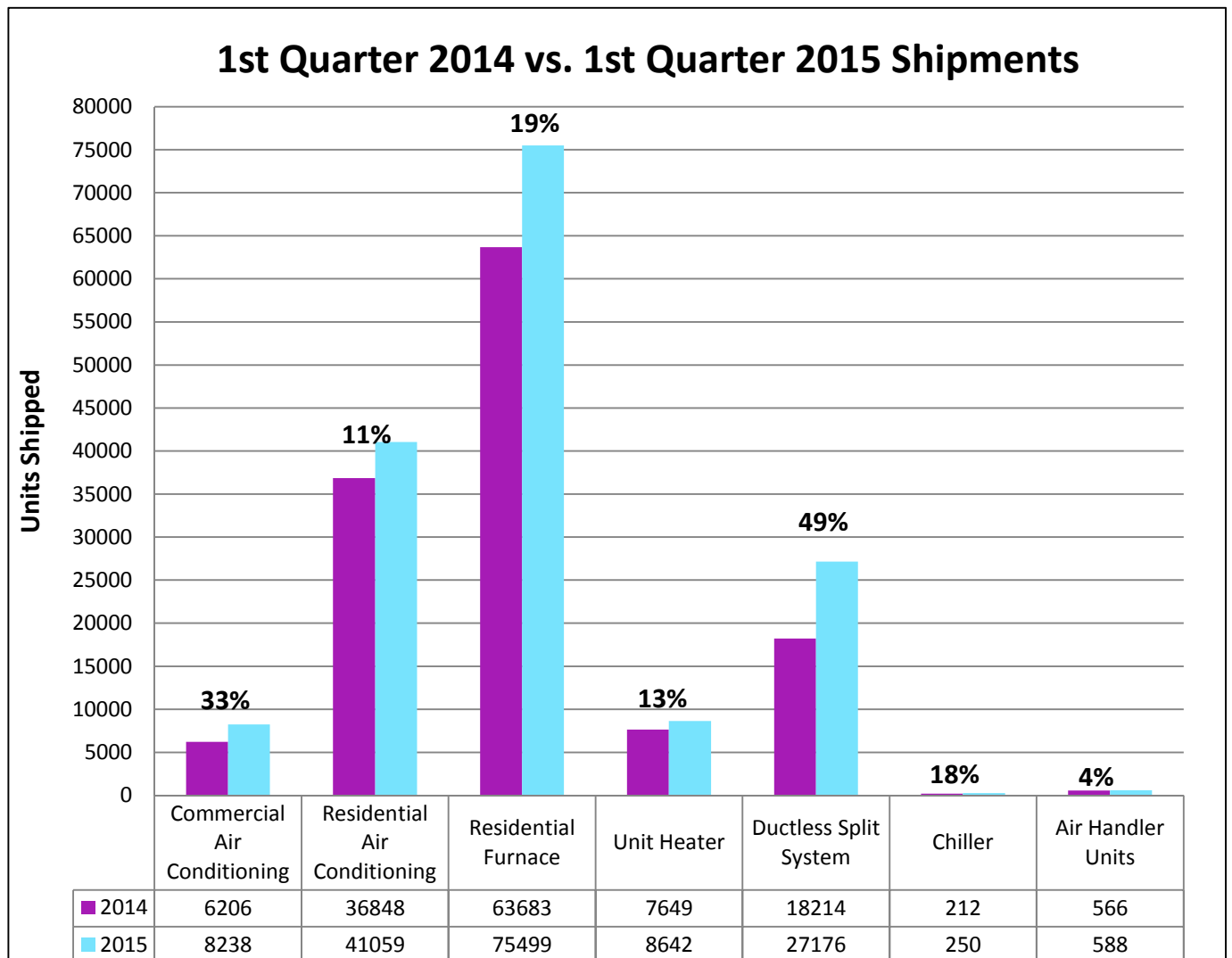


April 15, 2015

Ductless Split Systems & Commercial Air Conditioning show sharp Increase in the 1st Quarter of 2015

Mississauga, Ontario – All units showed an increase in the number of shipments beginning with Ductless Split Systems (49%) followed by Commercial Air Conditioning (33%), Residential Furnaces (19%), Chillers (18%), Unit Heaters (13%), Residential Air Conditioning (11%), and Air Handler Units (4%).

The following chart provides specific data for each product; YTD Canadian shipments for select HVACR equipment ending the 1st quarter. An expansion factor has been included to compensate for the non-participating portion of the market.



The following chart shows the quarterly residential market comparison which denotes the percentage change in residential product shipments between this quarter and the same quarter last year.

Quarterly Residential Market Comparison						
	2014	2015	%Chg	Quarterly Res. Market Comparison		
Residential Air Conditioner	36848	41059	11%	2014	100,531	
Residential Furnace	63683	75499	19%	2015	116,558	13.75% Change

NOTE: “Residential air conditioning” means ducted split system air conditioning and heat pumps up to 5 tons; “ductless splits” means heat pumps and conditioning condensing units (cooling only); “commercial air conditioning” means rooftops (combination heat/cool), packaged cooling and packaged heat pumps; “furnace” means residential forced air furnaces of all types (gas, oil, electric and combination); “chillers” include large tonnage liquid, reciprocating liquid and absorption chillers; “unit heater” means self-contained automatically controlled vented units limited to heating of non-residential space and also includes duct furnaces; “air handling unit” means a device used to condition and circulate air containing a blower, filter, sound attenuators and dampers.

The Heating, Refrigeration and Air Conditioning Institute of Canada (HRAI), established in 1968, is the national trade association of manufacturers, wholesalers and contractors in the Canadian HVACR industry who provide the products and services for indoor comfort and essential refrigeration processes. HRAI has three (3) industry sector Divisions: HRAI Manufacturers Division; HRAI Wholesalers Division, and HRAI Contractors Division.

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