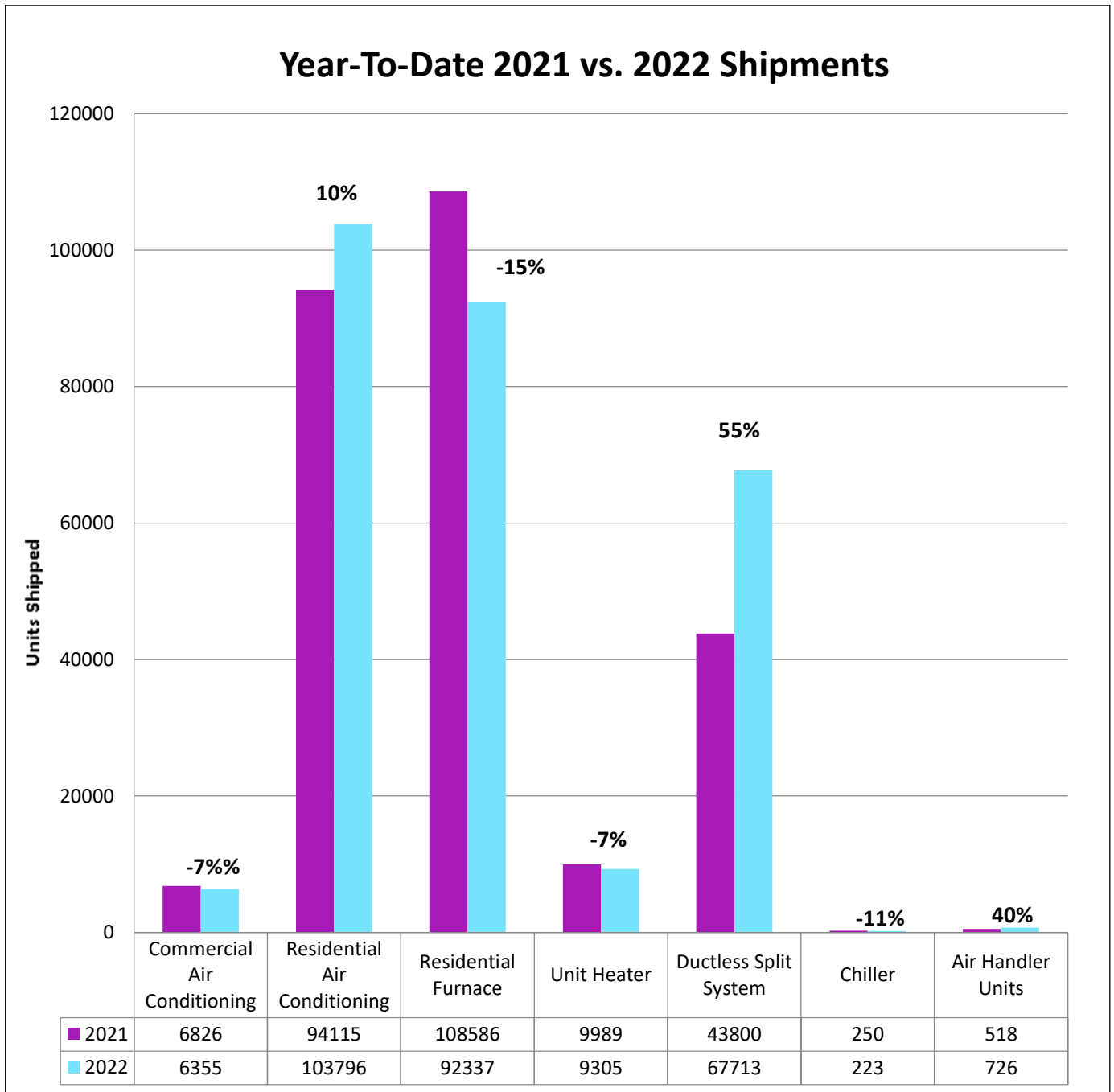


May 12, 2022

Ductless Splits show the largest increase in the 1st Quarter of 2022

Mississauga, Ontario – Increases this quarter, with Residential Air Conditioning (10%), Ductless Split System (55%) and Air Handler Units (40%). While Commercial Air Conditioning (-7%), Residential Furnace (-15%), Unit Heater (-7%) and Chiller (-11%) showed a decrease in the 1st Quarter.

The following chart provides specific data for each product; YTD Canadian shipments for select HVACR equipment ending the 1st quarter. An expansion factor has been included to compensate for the non-participating portion of the market.



The following chart shows the quarterly residential market comparison which denotes the percentage change in residential product shipments between this quarter and the same quarter last year.

Quarterly Residential Market Comparison					
	2021	2022	%Chg	Quarterly Res. Market Comparison	
Residential Air Conditioning	94115	103796	10%	2021	202,701
Residential Furnace	108586	92337	-15%	2022	196,133 -3.35% Change

“Residential air conditioning” means ducted split system air conditioning and heat pumps up to 5 tons; “ductless splits” means heat pumps and conditioning condensing units (cooling only); “commercial air conditioning” means rooftops (combination heat/cool), packaged cooling and packaged heat pumps; “furnace” means residential forced air furnaces of all types (gas, oil, electric and combination); “chillers” include large tonnage liquid, reciprocating liquid and absorption chillers; “unit heater” means self-contained automatically controlled vented units limited to heating of non-residential space and also includes duct furnaces; “air handling unit” means a device used to condition and circulate air containing a blower, filter, sound attenuators and dampers.

The Heating, Refrigeration and Air Conditioning Institute of Canada (HRAI), established in 1968, is the national trade association of manufacturers, wholesalers and contractors in the Canadian HVACR industry who provide the products and services for indoor comfort and essential refrigeration processes. HRAI has three (3) industry sector Divisions: HRAI Manufacturers Division; HRAI Wholesalers Division, and HRAI Contractors Division.

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