

April 28, 2025

Q1 2025 Canadian HVACR Shipments Report

Mississauga, Ontario – In the first quarter of 2025, residential heat pumps recorded the most significant year-over-year growth among HVACR equipment categories, followed closely by chillers

Below is the Summary of YTD March 2025 vs PYTD March 2024 data:

Shipment increases for:

- Commercial Heat pumps +4%,
- Residential AC's +46%
- Residential Heat Pumps +71%
- Residential furnaces +29.5%
- Unit Heaters +3%
- Chillers +65%
- Ductless Split Systems +36%

Shipment decreases for:

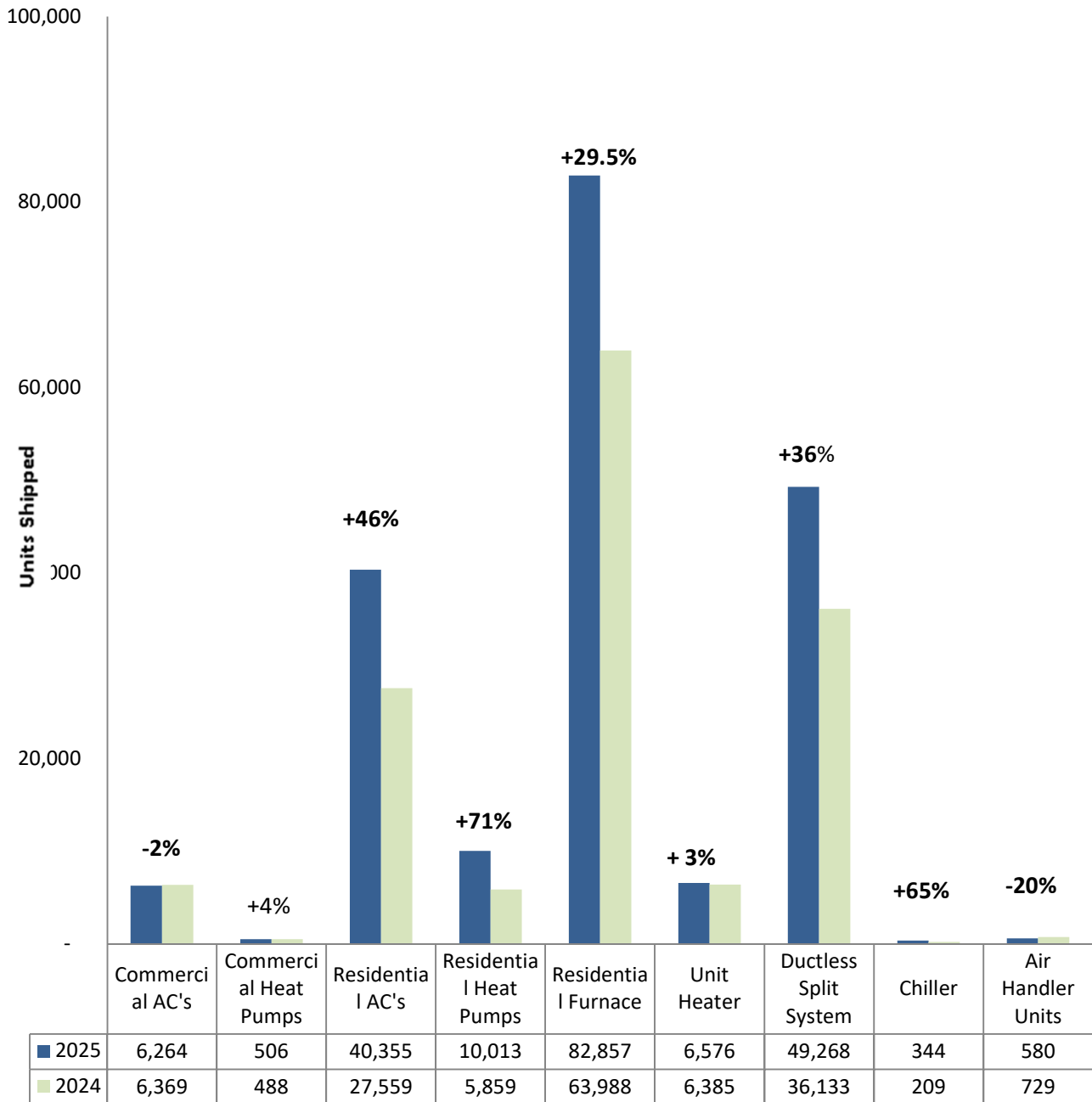
- Commercial Air-Conditioning -2%
- Air- Handlers -20%

The first graph in the report illustrates the year-to-date Canadian shipment data for selected HVACR equipment categories as of the end of Q1 2025..

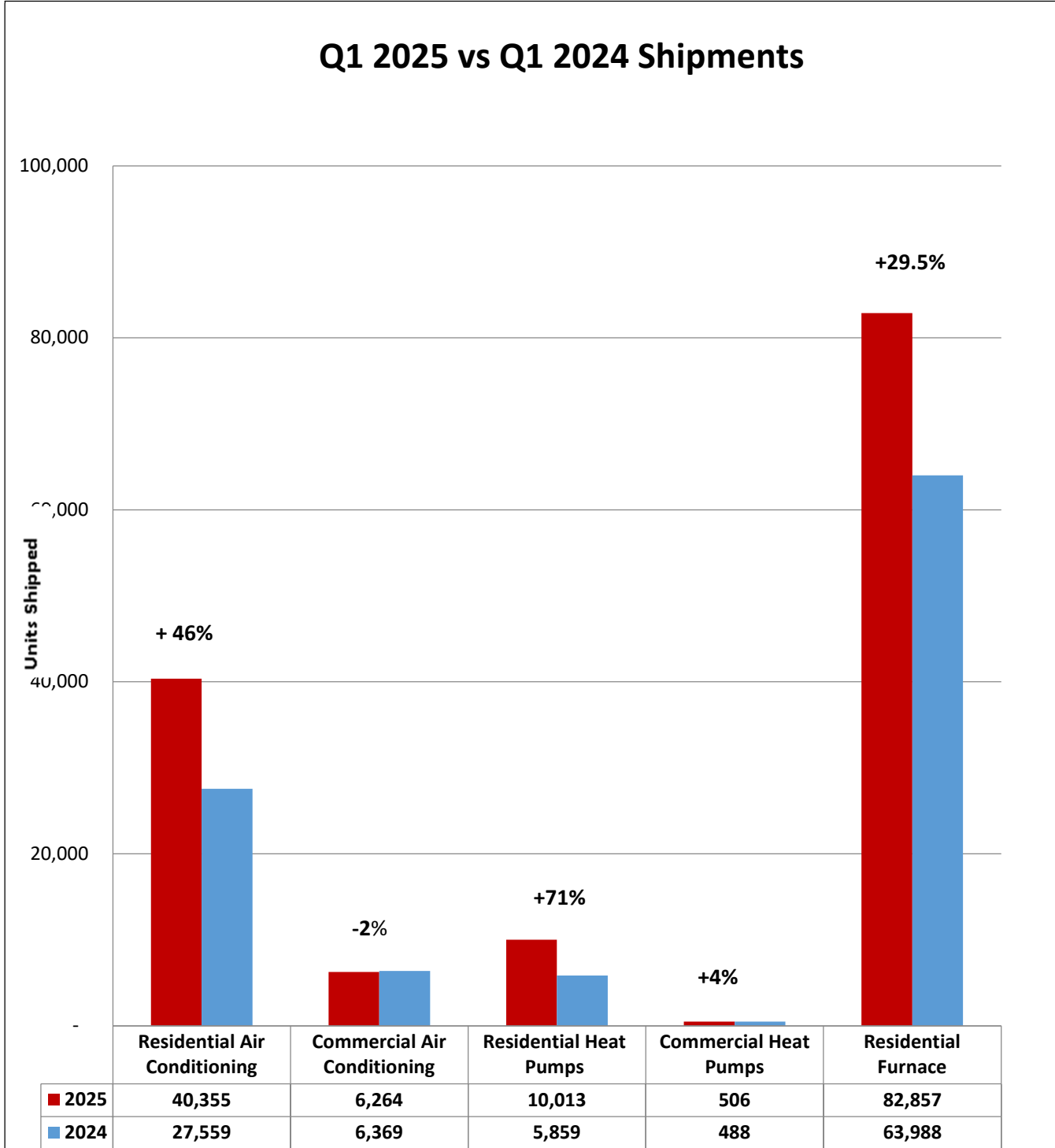
Note: An expansion factor has been applied to the data to account for the estimated share of the market not represented by participating companies.

For category definitions, please see “Definitions” in Page 4.

YTD March 2025 vs YTD March 2024 Shipments



The chart below presents a quarterly comparison between the Commercial and Residential markets, illustrating the percentage change in product shipments for the current quarter compared to the same period last year



Definitions

- “Residential air conditioning” means ducted split system air conditioning up to 5 tonnes.
- “Commercial air conditioning” means rooftops (combination heat/cool), packaged cooling systems other than heat pumps units above 5 tonnes.
- “Residential heat pumps” means ducted split system heat pumps up to 5 tonnes.
- “Commercial heat pumps” means packed heat pump units above 5 tonnes
- Ductless splits” means heat pumps and conditioning condensing units (cooling only).
- “Furnace” means residential forced air furnaces of all types (gas, oil, electric and combination);
- “Chillers” include large tonnage liquid, reciprocating liquid, and absorption chillers.
- “Unit heater” means self- contained automatically controlled vented units limited to heating of non-residential space and also includes duct furnaces.
- “Air handling unit” means a device used to condition and circulate air containing a blower, filter, sound attenuators and dampers.

The Heating, Refrigeration and Air Conditioning Institute of Canada (HRAI), established in 1968, is the national trade association of manufacturers, wholesalers and contractors in the Canadian HVACR industry who provide the products and services for indoor comfort and essential refrigeration processes. HRAI has three (3) industry sector Divisions: HRAI Manufacturers Division; HRAI Wholesalers Division, and HRAI Contractors Division.

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