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News Release

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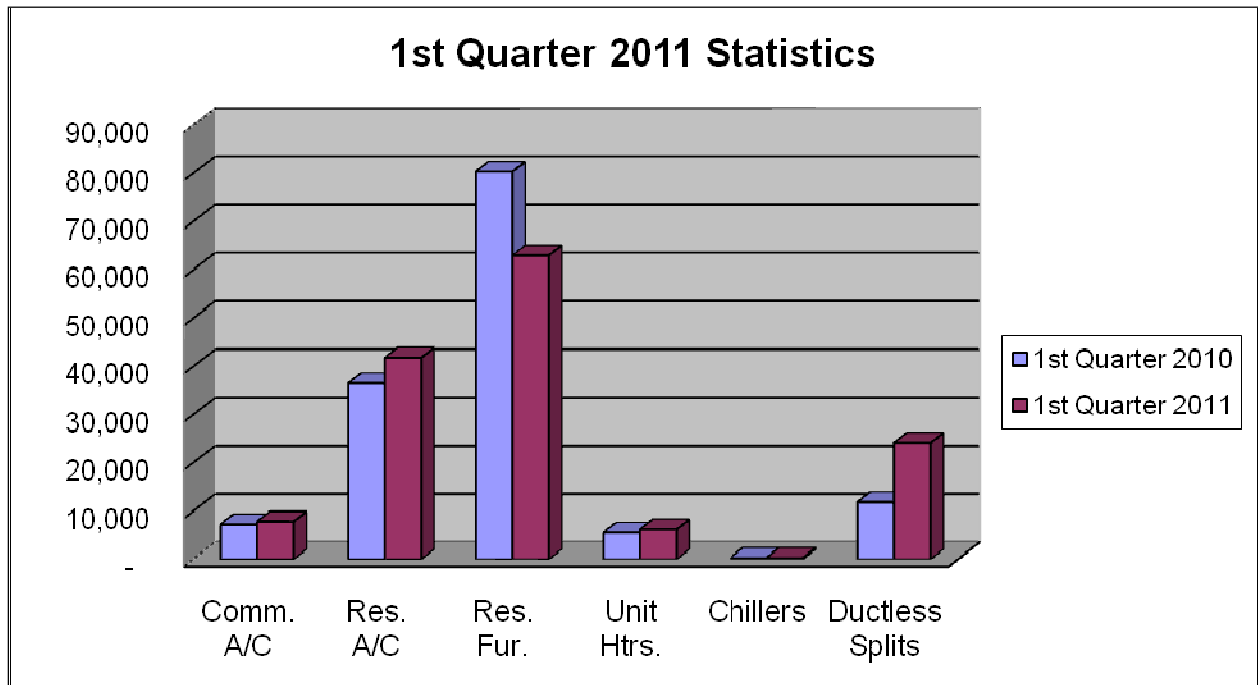
Ductless Split Systems Shipments Showed Largest Increase in 1st Quarter 2011

Mississauga, Ontario – During the 1st Quarter 2011, ductless splits shipments showed the largest gain increasing by 104% as compared to the 1st Quarter of 2010. Residential air conditioning showed the second largest gain, increasing by 15%. Other sectors that showed increases include unit heater shipments (11%), commercial air conditioning shipments (8%) and chiller bookings (4%). Residential furnace shipments decreased by 22% over the 1st Quarter 2010.

Key figures and trends are as follows:

- **Commercial air conditioning** shipments increased 8%, from 7,257 in the first quarter of 2010 to 7,812 in the first quarter of 2011.
- **Residential air conditioning** shipments increased 15% from 36,454 in the first quarter of 2010 to 41,780 in the first quarter of 2011.
- **Residential furnace** shipments decreased 22% from 80,313 in the first quarter of 2010 to 62,950 in the first quarter of 2011.
- **Unit heater shipments** increased by 11% from 5,583 in the first quarter of 2010 to 6,213 in the first quarter of 2011.
- **Ductless Split Systems shipments** increased by 104% from 11,815 in the first quarter of 2010 to 24,151 in the first quarter of 2011.
- **Chiller** bookings increased 4% from 265 in the first quarter of 2010 to 276 in the first quarter 2011.

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NOTE: “Residential air conditioning” means ducted split system air conditioning and heat pumps up to 5 tons; “ductless splits” means heat pumps and conditioning condensing units (cooling only); “commercial air conditioning” means rooftops (combination heat/cool), packaged cooling and packaged heat pumps; “furnace” means residential forced air furnaces of all types (gas, oil, electric and combination); “chillers” include large tonnage liquid, reciprocating liquid and absorption chillers; “unit heater” means self-contained automatically controlled vented units limited to heating of non-residential space and also includes duct furnaces.

An expansion factor has been included to compensate for the non-participating portion of the market.

The HRAI Manufacturers Division is a national association representing companies who manufacture products for the Canadian heating, ventilation, air conditioning and refrigeration (HVACR) market. The Manufacturers Division is a Division of the Heating, Refrigeration and Air Conditioning Institute of Canada (HRAI). HRAI, established in 1968, is the umbrella association for HVACR manufacturers, wholesalers and contractors who provide to Canadians the products and services for indoor comfort and essential refrigeration processes.

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